1	REDEVELOPMENT AGENCIES NOTICE
2	REQUIREMENTS
3	2002 GENERAL SESSION
4	STATE OF UTAH
5	Sponsor: Martin R. Stephens
6	This act modifies the Redevelopment Agencies Act by eliminating the requirement that
7	copies of a redevelopment agency's annual budget and report be filed with the Legislature
8	This act affects sections of Utah Code Annotated 1953 as follows:
9	AMENDS:
10	17B-4-1301, as enacted by Chapter 133, Laws of Utah 2001
11	17B-4-1303, as enacted by Chapter 133, Laws of Utah 2001
12	Be it enacted by the Legislature of the state of Utah:
13	Section 1. Section 17B-4-1301 is amended to read:
14	17B-4-1301. Annual agency budget Fiscal year Public hearing required
15	Auditor forms Requirement to file form.
16	(1) Each agency shall prepare and its board adopt an annual budget of revenues and
17	expenditures for the agency for each fiscal year.
18	(2) Each annual agency budget shall be adopted:
19	(a) for an agency created by a city or town, before June 22; or
20	(b) for an agency created by a county, before December 15.
21	(3) The agency's fiscal year shall be the same as the fiscal year of the community that
22	created the agency.
23	(4) (a) Before adopting an annual budget, each agency board shall hold a public hearing
24	on the annual budget.
25	(b) Each agency shall provide notice of the public hearing on the annual budget by:
26	(i) publishing at least one notice in a newspaper of general circulation within the agency
27	boundaries, one week before the public hearing; or



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28 (ii) if there is no newspaper of general circulation within the agency boundaries, posting 29 a notice of the public hearing in at least three public places within the agency boundaries. 30 (c) Each agency shall make the annual budget available for public inspection at least three 31 days before the date of the public hearing. 32 (5) The state auditor shall prescribe the budget forms and the categories to be contained 33 in each agency budget, including: 34 (a) revenues and expenditures for the budget year; 35 (b) legal fees; and 36 (c) administrative costs, including rent, supplies, and other materials, and salaries of 37 agency personnel. 38 (6) (a) Within 30 days after adopting an annual budget, each agency board shall file a copy 39 of the annual budget with the auditor of the county in which the agency is located, the State Tax 40 Commission, the state auditor, the State Board of Education, and each taxing entity that levies a 41 tax on property from which the agency collects tax increment. 42 (b) The requirement of Subsection (6)(a) to file a copy of the annual budget with the state 43 as a taxing entity is met if the agency files a copy with the State Tax Commission and the state 44 auditor. 45 Section 2. Section 17B-4-1303 is amended to read: 46 17B-4-1303. Agency report. 47 (1) (a) On or before November 1 of each year, each agency shall prepare and file a report 48 with the county auditor, the State Tax Commission, the State Board of Education, and each taxing 49 entity that levies a tax on property from which the agency collects tax increment. (b) The requirement of Subsection (1)(a) to file a copy of the report with the state as a 50 taxing entity is met if the agency files a copy with the State Tax Commission and the state auditor. 51 52 (2) Each report under Subsection (1) shall contain: 53 (a) an estimate of the tax increment to be paid to the agency for the calendar year ending 54 December 31; and 55 (b) an estimate of the tax increment to be paid to the agency for the calendar year

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beginning the next January 1.

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Legislative Review Note as of 9-10-01 7:33 AM

A limited legal review of this legislation raises no obvious constitutional or statutory concerns.

Office of Legislative Research and General Counsel